

## **Deco Consultants Presents Concept design for the PMIZ Development**

The Pacific Marine Industrial Zone (PMIZ) is expected to kick off its detailed engineering design phase in April of this year once the design concept is approved and endorsed by National Fisheries Authority and Department of Commerce and Industry as lead agencies of the Government of Papua New Guinea.

The Detailed Engineering Design will be undertaken by China Shenyang International Economic Cooperation Corporation who has been engaged as the General Contractor under a Project Agreement with the Independent State of Papua New Guinea. The first phase of development of the PMIZ will be funded under a US\$95 million soft loan from the China Export Import Bank. Phase 2 will cost US\$66 million. The total project cost is US\$161 million. The Government of PNG is required to put up 20% as equity. GoPNG is required to up K11.6 million as counterpart fund before the loan for Phase 1 can be released.

Detailed Design will take up to 6 months and construction will take 3 years to complete Phase 1 of PMIZ.

The National Fisheries Authority has signed a contract agreement with KPT Engineering PNG for US\$360,000 to engage the professional services of Deco Consulting Engineers of Korea to provide technical services in re-scoping, modelling, cost estimation and design supervision for PMIZ Phase 1. Deco has made the presentation of the Design Concept to the National Government and various stakeholders like the PNG Fishing Industry Association, Madang Provincial Government and Project Impact Area Community representatives. This presentation was principally to seek the stakeholders' comments regarding the various design models/options of the core infrastructure being the container wharf and fisheries port that suit PNG expectation. The stakeholders will then provide their comments before the final models will be accepted and presented to the General Contractor to commence the Detailed Engineering Design Phase in April.

Under the State Agreement, the Chinese General Contractor will oversee the actual designing, constructing and supply of equipment and materials for the development of PMIZ project in Madang. However, the National Government will ensure that it gets money for value from the loan, hence, it has engaged Deco as its consulting engineer to provide technical services from design to construction phase. The National Fisheries Authority has taken bold steps in developing PMIZ successfully. Managing Director of National Fisheries Authority Sylvester Pokajam has taken the lead role to move the project ahead which it will have a greater impact on the fisheries sector once the project is completed.

In line with PNG domestication policy this project will have a major economic boost and NFA is supporting the project to be completed successfully. Mr Pokajam who is also the Chairman of Parties to Nauru Agreement (PNA) said that PMIZ will support PNA aspirations and he is very appreciative of PNG government to move the project forward. He said once this project is completed the PNA countries will benefit a lot as it will be one of the largest fisheries ports in the Pacific.